Amendments to the Specification:

Please replace paragraph [0020] with the following amended paragraph:

[0020] The punching station 20 shown in Figure 1 includes a punch head 21 that moves with a reciprocating motion. The punch head may be motivated by any of a variety of motive devices such as hydraulic cylinders, air cylinders, screw drives, or linear actuators. The punch head 21 may be supported by one or more members 12. members 23. The supporting member 12 member 23 or members may be of any of a variety of forms such as rails, bearing carriages, or swing links.

Please replace paragraph [0042] with the following amended paragraph:

[0042] The control system 70 may receive input from a feature sensor sensor 74 such as a photo detector that senses a periodic reference mark on the web. The control system may control any or all of the motion of the punching station and the portion of the web 10 adjacent the punching station to cause punching to occur at a predetermined location along the length of the web relative to the reference mark.

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